



General Assembly

Substitute Bill No. 471

February Session, 2006

* SB00471ENVF IN032006 *

**AN ACT AUTHORIZING BONDS OF THE STATE FOR A SEWER
SYSTEM IN SPRAGUE.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (*Effective July 1, 2006*) (a) For the purposes described in
2 subsection (b) of this section, the State Bond Commission shall have
3 the power, from time to time, to authorize the issuance of bonds of the
4 state in one or more series and in principal amounts not exceeding in
5 the aggregate nine million dollars.

6 (b) The proceeds of the sale of said bonds, to the extent of the
7 amount stated in subsection (a) of this section, shall be used by the
8 Department of Environmental Protection for the purpose of grants to
9 the town of Sprague (1) in the amount of three million five hundred
10 thousand dollars to construct a new sewer plant and related piping, (2)
11 in the amount of one million five hundred thousand dollars for dam
12 repairs, construction of a reservoir and filtration system and for
13 temporary provision of water during the construction, and (3) in the
14 amount of four million dollars for environmental remediation at the
15 Mukluk property.

16 (c) All provisions of section 3-20 of the general statutes, or the
17 exercise of any right or power granted thereby, which are not
18 inconsistent with the provisions of this section are hereby adopted and
19 shall apply to all bonds authorized by the State Bond Commission

20 pursuant to this section, and temporary notes in anticipation of the
 21 money to be derived from the sale of any such bonds so authorized
 22 may be issued in accordance with said section 3-20 and from time to
 23 time renewed. Such bonds shall mature at such time or times not
 24 exceeding twenty years from their respective dates as may be provided
 25 in or pursuant to the resolution or resolutions of the State Bond
 26 Commission authorizing such bonds. None of said bonds shall be
 27 authorized except upon a finding by the State Bond Commission that
 28 there has been filed with it a request for such authorization which is
 29 signed by or on behalf of the Secretary of the Office of Policy and
 30 Management and states such terms and conditions as said commission,
 31 in its discretion, may require. Said bonds issued pursuant to this
 32 section shall be general obligations of the state and the full faith and
 33 credit of the state of Connecticut are pledged for the payment of the
 34 principal of and interest on said bonds as the same become due, and
 35 accordingly and as part of the contract of the state with the holders of
 36 said bonds, appropriation of all amounts necessary for punctual
 37 payment of such principal and interest is hereby made, and the State
 38 Treasurer shall pay such principal and interest as the same become
 39 due.

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>July 1, 2006</i>	New section
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Joint Favorable Subst. C/R

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